(iv) *Terms of payment:* The terms of payment, briefly, are as follows:

Supply of Equipment:

Intial advance	15%
Progressive payment on despatch of equipment	60%
Progressive payment on receipt of equipment at site.	15%
On seccessful completion of performance and guarantee tests of each unit.	10%

Supply of Mandatory spares:

Progressive payment on despatch	75%
Progressive payment on receipt	25%

Erection of equipment:

Initial advance on establishment of site office	10%
Progressive payment on erection of equipment	60%
On seccessful completion of performance and guarantee tests of each unit.	10%

(v) *Contract performance guarantee:* BHEL are required to furnish a contract performance guarantee equivalent to ten per cent (10%) of the total contract price.

(vi) *Equipment performance guarantee:* BHEL are rquired to demonstrate certain indentified performance parameters and, in case BHEL fail to meet the guaranteed values for some of the performance parameters, they would be required to pay to NTPC liquidated damages at the rates specified in the contract documents.

Grant of Financial Assistance by United Kingdom for Power Projects

5354. SHRIMATI BASANTI SARMA:
DR. SHRIKANT RAM-CHANDRA JICHKAR:

Will the Minister of POWER be pleased to state:

(a) whether the Government of United Kingdom had offered financial resources in the form of grant to the Government of India for utilisation in the power projects;

(b) whether any agreement was signed in this regard;

(c) what is the amount of loan which is offered; and

(d) for what projects this loan will be utilised?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMANBHAI PATEL): (a) to (d) The power projects under implementation with grant assistance from UK are indicated below:—

(Million)

	Name of the Project	Amount of grant (Pound Sterling)
1	Uri Hydroelectric Project (4×120 MW)	17.16
2	Hirakud Hydro Rehabilitation Project	18.80
3	Power Sector Project	30.00
4	Energy Efficiancy Project (PFC)	81.10
5.	Chandrapur HVDC Back to Back	63.00
6.	AP Energy Efficiency Project	42.70

Extension of Loan Utilisation period to Power Finance Corporation

5355. SHRI PRAGADA KOTAIAH:
DR. SHRIKANT RAM-CHANDRA JICHKAR:

Will the Minister of POWER be pleased to state:

(a) whether the French Government was requested to extend the utilisation period of the French loan given to the power Finance Corporation upto 31st December, 1994;